



NITYA'S INSIGHT

FTP Alert | Increase in the benefits granted under Merchandise Exports from India Scheme (MEIS)

November 9, 2015

Dear Reader,

This is to inform you that the government has recently amended the Schedule to Merchandise Exports from India Scheme ('MEIS') vide Public Notice No. 44/2015, dated October 29, 2015. It is pertinent to note that there is an overall increase in the benefits granted under MEIS.

The changes can be broadly categorized into 3 parts:

- 1) Addition of new products under MEIS – 110 new products have been added in MEIS like organic chemicals (like benzene and methylene chloride) falling under Chapter 29, plastic articles like silicone resins and silicone oil falling under Chapter 39, various optical, photographic and surgical instruments falling under Chapter 90 etc.
- 2) Increase in the benefits for exports to certain countries – For the products already covered under MEIS, the benefit has been increased for exports to certain countries like 3% benefit (*vis-à-vis* nil benefit earlier) will be available for export of various medicaments and auto components to Category C countries (other markets) etc.
- 3) Increase in the benefits for exports of certain products – For the products already covered under MEIS, the benefit has been increased like the rate of MEIS has been increased from 2% to 3% for various machines.

The web link to Public Notice is <http://dgft.gov.in/Exim/2000/PN/PN15/pn4416.pdf>. You are advised to refer to the Public Notice to know the exact change for your business.

We hope that you will find this update useful. For any clarification, please feel free to revert.

Regards,

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