



NITYA'S INSIGHT

Cenvat Alert | Optional single registration and return for importer and dealer

July 7, 2016

Dear Reader,

This is to update you regarding recent **Notification No.30/2016-CX (NT) dated June 28, 2016** issued by the Central Government wherein an option is given to a taxpayer who is an importer to not to take registration as a first stage dealer and vice versa.

Further, Central Board of Excise and Customs has issued **Circular No.1032/20/2016-CX dated June 28, 2016**, clarifying that the facility of taking single registration is optional. A taxpayer opting for this facility, will be required to file a single quarterly return giving details of transactions as a first stage dealer and an importer, one after the other, in the return.

Nitya's comments: The above Notification and Circular is silent on the issue as to whether a taxpayer who has already taken both the registrations (importer and first stage dealer registration), can surrender one of its registrations and operate with single registration. In our view, the taxpayers can now surrender one of their registration as the statutory requirement to taking two registrations no longer exists.

Trust you will find the aforesaid update useful. In case of any clarification, please feel free to revert.

Regards,

Team NITYA



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